

**NALSAR PROXIMATE EDUCATION
NALSAR UNIVERSITY OF LAW, HYDERABAD
P.G.DIPLOMA IN CYBER LAWS**

2014-2015

PAPER III - E-COMMERCE & TAXATION

Time: 2 ½ hours.

TOTAL MARKS: 90

INSTRUCTIONS TO CANDIDATES

- 1. The questions to be interpreted as given and no clarification can be sought from the invigilator.**
- 2. No printed or handwritten materials / mobile phone / electronic devices will be allowed in the hall.**
- 3. All questions carry equal marks (15 each).**
- 4. Answer any six questions, only the first six questions will be marked.**
- 5. Answers without Question numbers will not be marked.**
- 6. Short notes not to exceed 75 words, Long answers not to exceed 250 words.**
- 7. Imaginary case laws used in the answer will result in striking of the answers in total.**

ANSWER ANY SIX OF THE FOLLOWING QUESTIONS ONLY

1. Write Short notes on:
 - a. Truncated cheque
 - b. RTGS
 - c. Symmetric key encryption
2. Write Short notes on:
 - a. Permanent Establishment
 - b. Secure Electronic Transactions
 - c. Electronic Money
3. Explain in detail the organizational structure of the Indian Tax System by highlighting its different tiers.
4. Discuss the technology and security issues covered by the RBI working Group on Internet Banking.
5. Explain the various steps involved in creating and verifying a Digital Signature.
6. Explain the salient features of E-commerce transactions and the issues involved in taxation of E-Commerce?
7. Discuss in detail the International Taxation Regime by emphasizing the existing models.
8. Enumerate the issues involving taxation of software by explaining the relevant case laws.